

# A MORE INSPIRED VISITOR A MORE ENGAGING CONVERSATION A MORE PERFECT UNION



# Dear Friends,

# The National Constitution Center had an exciting year in 2010.

Our feature exhibitions reached new audiences and won critical acclaim; our international work took root in Afghanistan; former Prime Minister Tony Blair accepted our Liberty Medal; and, our programs were enriched by the insights of Stephen Breyer, Sandra Day O'Connor, Karl Rove, Donald Rumsfeld, Terry Moran, Larry Summers, Christiane Amanpour, and many others. These achievements have continued into 2011 as the institution announced in January its formal accreditation from the American Association of Museums, which honors the impact of the Center's exhibitions and initiatives and recognizes its commitment to excellence.

As all of this was going on, the Board of Trustees undertook significant steps to build a robust future for the Center, including drafting a five-year Strategic Plan for the institution, which is being published concurrently with this report. The Center's ongoing commitment to institutional improvement and the dedication of our supporters have been central to our successes and will continue to be essential as we launch the exciting next chapter of this organization.

We're delighted to thank you for all of your contributions to our achievements so far, and we hope you can join us in this next stage of development, both at the Center and online

#### Sincerely,







David Eisner
PRESIDENT & CEO

# In 2010 the Center **MORE THAN DOUBLED** THE NUMBER OF EXHIBITIONS it presented over the previous year.

CONNECTING VISITORS WITH COMPELLING STORIES THAT EXPLORED LITTLE-KNOWN FACETS OF HISTORY AND CURRENT EVENTS, THREE OF THESE EXHIBITIONS MADE THEIR WORLD PREMIERES, EACH

DEVELOPED BY THE CENTER'S EXHIBITS TEAM IN COLLABORATION WITH NATIONAL AND INTERNATIONAL PARTNERS.



# A More Inspired Visitor

Photo courtesy of Carol H. Feeley



AN INTERACTIVE THEATRE EXPERIENCE PRESENTED WITHIN ANCIENT ROME & AMERICA, 'THE DISCOVERY" INTRODUCED VISITORS TO A MUSEUM CONSERVATOR WHO HAD JUST UNCOVERED A RARE ARTIFACT FROM AN ARCHAEOLOGICAL DIG IN POMPEII.

Additional support for all of the Center's feature exhibitions was provided by the National Endowment for the Humanities.

# Expanding Audience

Opening at the Center on October 2, 2009, DIANA: **A CELEBRATION** made its East Coast premiere with a run that was extended into 2010 due to popular demand. This moving tribute to Princess Diana's life and humanitarian work drew record crowds. Two-thirds of visitors to Diana were first-time visitors to the Center, and 70% of these experienced the Center's core exhibition as well. In addition, a higher percentage of visitors signed up to become members of the National Constitution Center during Diana than any previous feature exhibition. Special on-site activities compared systems of government in the U.S. and U.K., and a series of evening programs including events with Pulitzer Prize-winning historian Gordon Wood and author and editor Tina Brown considered the notion of American aristocracy and royalty's role in the rise of celebrity culture. Diana was sponsored locally by Macy's Inc.

Photo courtesy of Patrick Demarchelie

Lauded by the Wall Street Journal as "revelatory," with displays that were "emotionally resonant" and "visually striking," **ANCIENT ROME & AMERICA** debuted at the Center on February 19, 2010. During its six-month run, thousands of visitors discovered the

integral role that Roman republican ideals played in America's founding, as well as their lasting influence on our nation's political

and cultural life. This unprecedented exhibition was developed in association with Contemporanea Progetti and featured more than

200 pieces from Italy's leading archaeological collections, paired

with objects from over 40 lending institutions in the United States.

Through sculpture, paintings, and other artifacts, Ancient Rome &

America vividly demonstrated the profound connections between

variety of supplemental programs and activities engaging visitors

of all ages—from special tours and family programs to lectures on

topics such as classical influences on American colonial art and the

two seemingly different cultures. The Center also presented a

origins of empire in ancient Rome.

4

ART OF THE AMERICAN SOLDIER made its world premiere on September 24, 2010, realized through a dynamic partnership with the U.S. Army Center of Military History. Paying tribute to the brave men and women who have answered the Constitution's call to "provide for the common defense," this groundbreaking exhibition presented paintings and drawings created by American soldiers—many of them capturing scenes of combat witnessed firsthand—from World War I through the present day. The Wall Street Journal declared that Art of the American Soldier "makes clear that even in the age of digital photography, the artist's eye often captures what the lens cannot." Praised as "moving" and "evocative" by the Philadelphia Inquirer and "deeply emotional and personal" by National Geographic Traveler, Art of the American Soldier was curated by the National Constitution Center, the first major exhibition of the Army's unparalleled collection. Art of the American Soldier was sponsored locally by the Philadelphia Coca-Cola Bottling Company and the Coca-Cola Company. Additional support was provided by Colonel (IL) J.N. Pritzker, IL ARNG (Retired) and Team Clean. Inc.

Attack at Twilight
Roger Blum, Vietnam, 1966





Combat Artist at Work Paul Rickert, Vietnam, 1966

Photo courtesy of Kevin Nowa



Marines Call It That 2,000 Yard Stare

War and Peace
Peter Hurd, WWII, 1942



At the Center from May 14 through September 26, 2010, **BEING WE** THE PEOPLE: AFGHANISTAN, AMERICA AND THE MINORITY **IMPRINT** received attention from a host of national and international media outlets, including Foreign Policy, which noted the exhibition's power in depicting Afghanistan "not as a place of war and violence, but as a country where children still play and life carries on." Made possible with funding from Museums and Community Collaborations Abroad—a program of the U.S. Department of State in partnership with the American Association of Museums—Being We the People was simultaneously on view at the National Museum in Kabul, Afghanistan. The cross-cultural dialogue continues at www.constitutioncenter.org/BeingWe, the exhibition's online gallery, made possible by a generous grant from Verizon.

Dressing Up For Eid Nazifa Alizada Marefat High School, Kabul



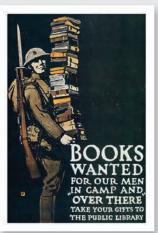


Sharifa Garvey Constitution High School, Philadelphia

# Creative Space

Posterity Hall continues to serve as a dynamic venue for smaller exhibitions, allowing the Center to explore innovative partnerships and new interactive models. In addition to Being We the People, Posterity Hall exhibitions in 2010 included INSPIRING A NATION: THE WORLD WAR I POSTERS OF THE PHILADELPHIA SKETCH CLUB and FROM THE ABSENCE OF MANY TO THE PRESENCE OF ALL—THE UNFINISHED BUSINESS OF WOMEN'S EQUALITY. The latter was presented as part of Vision 2020, an ongoing bipartisan initiative focused on making gender equality a national priority.







VISITORS TO BEING WE THE PEOPLE AT THE CENTER USE INTERACTIVE, TOUCH-SCREEN DISPLAYS TO VIEW AND RECOMMEND PHOTOGRAPHIC PAIRINGS. RESULTS WERE TALLIED AND SHARED IN REAL TIME BETWEEN THE CENTER AND THE NATIONAL MUSEUM IN KABUL FROM THE ABSENCE OF MANY TO THE PRESENCE OF ALL CHRONICLES THE HISTORIC AND ONGOING STRUGGLE FOR GENDER EQUALITY IN AMERICA.

# The Center is expanding its efforts in **CIVIC EDUCATION** to increase **PUBLIC ENGAGEMENT** with all of its offerings.

WITH INITIATIVES FOCUSED ON ENGAGING BROADER AUDIENCES THROUGH MORE DIVERSE CHANNELS, THE CENTER IS CONNECTING ALL CITIZENS WITH CONTENT THAT EXPLORES THE CONSTITUTIONAL ISSUES RELEVANT TO THEIR DAILY LIVES.



This past year saw the planning and launch of a powerful new platform: the Center's blog, **CONSTITUTION DAILY**. Highlighting constitutional components of current events unfolding in real time, Constitution Daily combines insightful commentary from Center staff, visiting experts, and guest scholars with opportunities for the public to both join the conversation and take action.

From television to Twitter to on-site workshops for educators, in 2010 the Center reached more students in more ways than ever before. An expansion of the Virtual Field Trip program, the Center's new web-based video learning series, **CONSTITUTION HALL** PASS, debuted on Constitution Day—September 17—reaching over one million student viewers. This first installment featured Sandra Day O'Connor sharing her perspective on the Constitution as a retired Supreme Court justice. Visitors to the Center's website were able to chat with staff members and ask questions as they met the Founding Fathers and explored the controversies and compromises that resulted in our nation's founding document. The program was also broadcast to thousands of schools through a collaboration with Channel One News

Teachers from across the country visited the Center for weeklong professional development opportunities in civic education. Funded through a grant from the National Endowment for the Humanities, the Center's LANDMARKS OF AMERICAN HISTORY AND **CULTURE WORKSHOP**—titled A Revolution in Government: Philadelphia, American Independence and the Constitution used the core exhibition as a springboard for discussion of classroom methods and activities. Participants also attended lectures by leading scholars and visited historical sites in the surrounding area. Supported by a grant from the Annenberg Foundation, two **SUMMER TEACHER INSTITUTES** delved deeply into topics of American history, including constitutional development and foreign policy. Workshop and institute participants also produced lesson plans, available for free through the Center's website.

### Visit Constitution Daily at blog.constitutioncenter.org.



TRUSTEE AND RETIRED SUPREME COURT JUSTICE SANDRA DAY O'CONNOR INTRODUCES THE PREMIERE OF CONSTITUTION HALL PASS.



ROLE IN CRAFTING THE BILL OF RIGHTS DURING THE SECOND INSTALLMENT OF CONSTITUTION HALL PASS.



SecretDelegate

Now it's over to you, People. Will you ratify? As for me, I'll be at City Tavern awaiting your response. Your Secret Delegate, Jacob Broom

Really profound words from Doc Franklin. I think our new government is a "rising sun" too!

Mason, Gerry & Randolph won't sign. We've got Dickinson's consent 2 add his name 2 the doc, even tho he isn't here. That makes 39 signers!

OMG GW is making a speech. He likes what we've got. You know what they say, the Convention ain't over til the General sings. I mean, signs.

9/17/1787: Today's the day. I can feel it. The weather is beautiful--It feels perfect for signin'

Word of the week Emolument: n. what u get paid. The prez won't b getting paid by anyone else while in office. Should help keep 'em honest

12:15 PM Sep 16, 2010

Visit www.twitter.com/SecretDelegate to learn what really happened at the Constitutional Convention in installments of 140 characters or less.

# A 21st-Century Constitutional Convention

On May 25, the date the Constitutional Convention began, the Center captured the attention of the Twitter community with the introduction of a secret delegate reporting "live" from the Convention in 1787. Imaginative dispatches offered insights into the Founders' disagreements and compromises, and the public was challenged to guess the identity of this mystery tweeter. The **TWITTER CONVENTION** concluded on Constitution Day—the anniversary of the Constitution's signing—when the secret delegate, Jacob Broom, was revealed online as well as on-site as part of the Center's Constitution Day celebration. The Twitter Convention was sponsored by Beneficial Bank, which also supported free admission to the Center on Constitution Day.

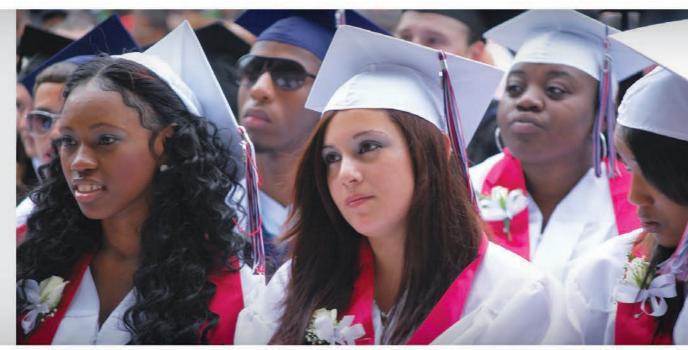


GERRY CUDDY AND BEN FRANKLIN CELEBRATE CONSTITUTION DAY AS JACOB BROOM SENDS



# Constitution High School's Founding Class Graduates

On June 16, 2010, Constitution High School celebrated a milestone with the graduation of its first senior class, 99% of whom were accepted into college. Launched in the fall of 2006 in partnership with the National Constitution Center, Constitution High School is the only civic education and American studies themed high school in the Philadelphia School District. The graduation ceremony was held on the Center's front lawn and featured a keynote address from First Lady of Pennsylvania and Judge of U.S. Court of Appeals for the Third Circuit Marjorie Rendell.



# 2010 LIBERTY MEDAL



#### HONORING THE PEACE-BUILDING EFFORTS OF TONY BLAIR

On September 13, 2010, Bill Clinton presented the **LIBERTY MEDAL** to fellow world leader and friend Tony Blair, stirring audiences from Independence Mall across the nation and beyond. Recognizing former British Prime Minster Blair for his steadfast commitment to conflict resolution, the 2010 Liberty Medal Ceremony was broadcast live on 6abc, Philadelphia's local ABC affiliate, and featured onstage remarks from Christiane Amanpour of ABC News, Pennsylvania Governor Edward Rendell, Philadelphia Mayor Michael Nutter, and Center President and CEO David Eisner, as well as special video messages from past Liberty Medal recipient Bono, former Taoiseach of Ireland Bertie Ahern, and President of Sierra Leone Ernest Bai Koroma.

"Tony Blair stood up for the freedom of the people of Northern Ireland to build a common future that was peaceful and constructive," said former President Clinton, "and without his efforts, it would not have occurred. And he stood with me, when it was not particularly popular anywhere, to stop another round of ethnic cleansing in Kosovo in 1999. . . . It is his work as Prime Minister and afterward to put peace, reconciliation, and prosperity at the forefront of life within the United Kingdom and far beyond its borders—to bring people together in a world bent on driving them apart—that has richly earned him this Liberty Medal."



Photo courtesy of Carol H. Feeley



"Liberty needs optimism. . . . Sometimes people ask me, 'Well, how did [the Northern Ireland peace agreement] happen?' Of course it happened with people like Senator Mitchell, people like President Clinton, the leaders in Northern Ireland, Bertie Ahern, but it also happened because people felt that it could happen, that though the history had been one of conflict and misery and suffering, it didn't have to be like that—that it could, indeed, change. And that optimism of the human spirit is what drives progress and, indeed, what drives liberty, too."

Photo courtesy of Carol H. Feeley

The Center continued to strengthen its role as AMERICA'S TOWN HALL throughout 2010, presenting a variety of timely programs that captured the attention of ever-greater numbers of Americans and world citizens.

HUNDREDS OF THOUSANDS TUNED IN TO CONVERSATIONS AT THE CENTER THROUGH C-SPAN BROADCASTS, STREAMING VIDEO ON FORA.TV, AND THE CENTER'S WE THE PEOPLE STORIES PODCASTS.





In May, Director of the White House's National Economic Council and President Obama's Chief Economic Adviser Lawrence Summers delivered the Eighth Annual JOHN M. TEMPLETON, JR., LECTURE ON ECONOMIC LIBERTIES AND THE CONSTITUTION. Summers' lecture addressed America's economic landscape in a post-recession world, and was followed by a response from Yale law professor George Priest, as well as a discussion moderated by Glenn Hubbard, dean of the Columbia Business School. Presented in partnership with business news website DailyFinance, live webcast viewers were invited to participate in the audience Q-and-A session that concluded the program.

"All I expect out of Congress at this stage is the best first quantum leap they can take toward the ideal system."

HARRIS WOFFORD A Moderated Conversation on Health Care Reform









#### IN THE HEADLINES AND ON OUR MINDS

With generous support from the John S. and James L. Knight Foundation, the Center's KNIGHT CONSTITUTIONAL CONVERSATIONS series attracted major speakers who fostered debate and discussion on issues of national importance. In the immediate aftermath of the House vote on health care reform legislation, the Center presented an event-moderated by CNN Senior Political Editor Mark Prestonwith former Senators Rick Santorum and Harris Wofford, who discussed their perspectives on matters of cost, access, and government involvement in health care. During the Center's run of Diana: A Celebration, world-famous magazine editor, author, and founder of the Daily Beast Tina Brown discussed how Princess Diana and a willing press changed the nature of aristocracy and celebrity. The Knight series also featured a program with NPR's Margot Adler leading a substantive and civil discussion on same-sex marriage with four leading voices in the national debate—attorney and Center Trustee David Boies, journalist Keith Boykin, advocate Maggie Gallagher, and scholar Glenn Stanton.



With the national spotlight on Pennsylvania's competitive races for Congress and contentious battles for governor and senator, in September political strategist Karl Rove discussed the approaching 2010 midterm elections, offering an insider's take from one of the GOP's key figures.

"I think the most important thing is not the Tea Party itself but the broader sentiment that it springs from. . . . There are a lot of people in America who have never been to a Tea Party. who nonetheless have sympathies that are very much in agreement with what's being brought forward by these groups."

KARL ROVE Midterm Election Overview









#### PROMOTING THE POWER OF A CONSTITUTIONALLY INFORMED PRESS

With generous support from the Annenberg Foundation and the John S. and James L. Knight Foundation, from February 26 through February 28, 2010, the Center hosted its most diverse fellowship class yet for the fourth annual PETER JENNINGS PROJECT FOR JOURNALISTS AND THE CONSTITUTION, with 38 professional journalists representing 19 states and nine countries. A select group of student journalists from the nation's leading schools also participated. The Jennings Fellows investigated current constitutional issues in case-study workshops led by distinguished legal scholars, observed a moot court, and attended two panel presentations, a public program on maintaining constitutional balance during a protracted war, and a Sunday morning session offering a behind-the-scenes look at arguing before the Supreme Court.

In 2011, the Center will shine a light on the day's most pressing issues through the **CONSTITUTIONAL SPOTLIGHT SERIES** at www.constitutioncenter.org/spotlight.



#### **EMPOWERING STUDENTS TO FIND THEIR VOICES AS CITIZENS**

A public forum in which young people discover the power of their own voices as active citizens.

THE EXCHANGE continues to encourage middle and high school students to apply constitutional

values to the most pressing, and often divisive, issues of the day. In 2010, the Exchange engaged students nationwide in deliberating questions including "Should a year of national service be required for all Americans?," "Can government prohibit citizens from owning handguns?," and "Are the principles of the U.S. Constitution reflected in your school?" Each program brought student representatives from local high schools to the Center, where they videoconferenced with their peers at schools from across the country. These programs were broadcast live for public viewing, and each session featured a guest scholar who was available to answer student questions during the program. The Exchange is generously supported by the Annenberg Foundation and Scholastic Inc.



JENNINGS PROJECT FACULTY MEMBER AND PROFESSOR OF LAW AT GEORGETOWN UNIVERSITY NINA PILLARD (LEFT) CONFERS WITH JENNINGS FELLOWS.

To view video clips of Exchange programs, visit www.constitutioncenter.org/ exchange.



On March 18, 2010, exactly two years after then-Senator Barack Obama visited the National Constitution Center to deliver a stirring speech on race in America, the Center considered the evolving complexities of this issue through the lens of education with the United Negro College Fund's Michael Lomax, Realizing the Dream's Martin Luther King III, Washington Week's Gwen Ifill, and University of Pennsylvania Professor of History and Sociology Thomas Sugrue.

#### **WORLD LEADERS TAKE** CENTER'S STAGE

At a special afternoon event held in the Center's Kimmel Theater on the day of the 2010 Liberty Medal Ceremony, David Eisner moderated an intimate conversation between former U.S. President Bill Clinton and former British Prime Minister Tony Blair. The two covered a range of topics, from leadership challenges to foreign policy to Mr. Blair's new memoir, A Journey: My Political Life.

As an independent, nonpartisan resource for civic education and engagement, the Center took great strides in 2010 to **ENGAGE MILLIONS** across the country and around the world—with the ideas and principles of **ACTIVE CITIZENSHIP**.

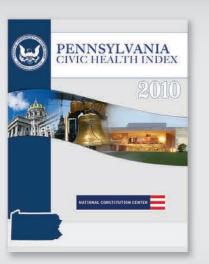
In addition to the premiere of Constitution Hall Pass, the Center's national Constitution Day initiatives included the release of its third annual poll of Americans' views on constitutional issues. Conducted in partnership with the Associated Press, 2010 NATIONAL CONSTITUTION CENTER POLL results were covered by hundreds of media outlets—including MSNBC, Fox News, and USA Today—sparking important conversations about the state of the union in connection with the anniversary of the Constitution's signing. Key findings included that Americans' trust in governing institutions had reached new lows, and that few expressed confidence in any of the 18 institutions tested. On a brighter note, individuals all along the ideological spectrum indicated that America's founding principles are still those upon which the country should rely. Three-quarters of Americans agreed that the Constitution is an enduring relevant document, and 60% declared that the rule of law should be followed and the rights of everyone protected, even in the face of vocal majorities and short-term public safety considerations.

Three-quarters of Americans agreed that the Constitution is an enduring. relevant document.



SEVENTY-SIX MEN AND WOMEN FROM AROUND THE WORLD TAKE THE OATH OF CITIZENSHIP ON JULY 2, 2010 AT A NATURALIZATION CEREMONY HELD IN THE NATIONAL CONSTITUTION CENTER'S F.M. KIRBY AUDITORIUM

Recognizing that truly productive conversations about constitutional values must be informed by measures of action, the Center also has launched an ongoing partnership with the National Conference on Citizenship (NCoC) to deliver critical information and empower the public to become more civically active. Since 2006, the NCoC has been producing an annual report that analyzes national civic trends. Drawn from census data, the CIVIC HEALTH INDEX measures 40 indicators in nine categories of civic engagement, including voting, volunteerism, philanthropy, neighbor-to-neighbor connections, and political expression. In 2010, this national report was enhanced with more detailed civic health indices for 13 states and four cities. Selected to analyze and disseminate data for Pennsylvania, the National Constitution Center produced the state's first Civic Health Index, a report identifying valuable benchmarks and opportunities for growth to help Pennsylvania's leaders, policymakers, and citizens improve civic life.



# 2010

## STATEMENTS OF FINANCIAL POSITION SEPTEMBER 30, 2010 AND 2009

Reflecting the financial position of the National Constitution Center at September 30, 2010 and 2009, the following statements of financial position, and the related statements of activities and cash flows, summarize information derived from the Center's audited financial statements.

A complete set of financial statements can be obtained by contacting the Center's administrative offices at (215) 409-6739.

ASSETS	2010	2009
Cash and Cash Equivalents	\$ 7,283,718	\$ 9,601,586
Grants and Other Receivables	2,843,477	1,048,660
Prepaid Expenses	304,049	291,026
Contributions Receivable, Net	1,771,589	4,567,054
Investments	41,787,798	40,093,680
Property and Equipment, Net of Accumulated Depreciation of \$41,487,208 in 2010 and \$35,621,789 in 2009*	101,480,292	94,123,249
Total Assets	\$ 155,470,923	\$ 149,725,255
LIABILITIES		
Accounts Payable	\$ 756,096	\$ 714,294
Accrued Expenses	875,543	1,282,036
Deferred Revenue	1,426,117	1,254,615
Total Liabilities	\$ 3,057,756	\$ 3,250,945
NET ASSETS		
Unrestricted	\$ 125,102,901	\$ 128,319,612
Temporarily Restricted*	14,465,266	6,443,698
Permanently Restricted	12,845,000	11,711,000
Total Net Assets	\$ 152,413,167	\$ 146,474,310
TOTAL LIABILITIES AND NET ASSETS	\$ 155,470,923	\$ 149,725,255

<sup>\*</sup>Property and Equipment and Net Assets were restated in 2010 audit report to record value of land used by the Center.

#### **STATEMENT OF ACTIVITIES** YEAR ENDED SEPTEMBER 30, 2010

	Unrestricted	Temporarily Restricted	Permanently Restricted	2010 Total
OPERATING REVENUE AND SUPPORT				
Admissions and Other Operating Revenue	\$ 6,251,315			\$ 6,251,315
Membership Revenue	439,185			439,185
Federal and State Grants and Contracts	1,859,712			1,859,712
Contributions	2,818,079	741,691		3,559,770
Special Events Revenue	1,246,684			1,246,684
Investment Income	712,208			712,208
Net Assets Released from Restrictions	4,719,388	(4,719,388)		0
Total Operating Revenues and Support	\$ 18,046,571	\$ (3,977,697)	\$ 0	\$ 14,068,874
OPERATING EXPENSES				
Program Services				
Education and Exhibits	\$ 4,813,515			\$ 4,813,515
Public Programs and Civic Initiatives  Museum Operations	3,957,391 8,164,269			3,957,391 8,164,269
Total Program Services	16,935,175			16,935,175
General and Administrative	3,646,189			3,646,189
Development	2,570,570			2,570,570
Loss on Uncollectible Accounts		441,246		441,246
Total Expenses	\$ 23,151,934	\$ 441,246	\$0	\$ 23,593,180
Change in Net Assets from				
Operating Activities	\$ (5,105,363)	\$ (4,418,943)	\$ 0	\$ (9,524,306)
NON-OPERATING ACTIVITIES				
Federal Grants			\$ 134,000	\$ 134,000
Contributions			1,000,000	1,000,000
Net Realized/Unrealized Gains on Investments	1,888,652	930,231		2,818,883
Total Non-Operating Revenue and Gains	\$ 1,888,652	\$ 930,231	\$ 1,134,000	\$ 3,952,883
Change in Net Assets	(3,216,711)	(3,488,712)	1,134,000	(5,571,423)
Net Assets at Beginning of Year*	128,319,612	17,953,978	11,711,000	157,984,590
Net Assets at End of Year	\$ 125,102,901	\$ 14,465,266	\$ 12,845,000	\$ 152,413,167

<sup>\*</sup>Net Assets were restated in 2010 audit report to record value of land used by the Center.

# FINANCIALS

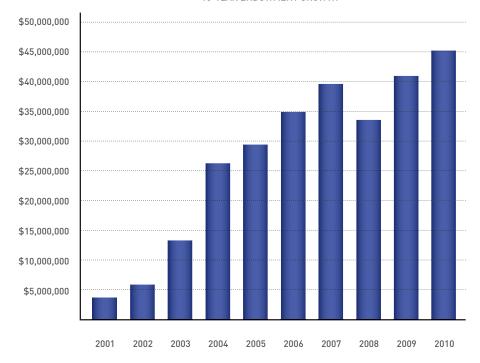
#### STATEMENTS OF CASH FLOWS YEARS ENDED SEPTEMBER 30, 2010 AND 2009

	2010	2009
Change in Net Assets	\$ (5,571,423)	\$ (3,927,540)
Adjustments to Reconcile Change in Net Assets to		
Net Cash Used In Operating Activities		
Depreciation	5,865,066	5,846,236
Loss on Uncollectible Accounts	441,246	66,392
Contributions for Long-Term Investment	(1,134,000)	(636,000)
Net Realized and Unrealized (Gains) Losses on Investments	(2,818,883)	(2,155,213)
Changes in Operation Assets and Liabilities		
Contributions Receivable	2,107,702	1,884,180
Grants and Other Receivables	(1,794,817)	(48,680)
Prepaid Expenses	(13,022)	(19,543)
Accounts Payable and Accrued Expenses	(364,691)	(869,087)
Deferred Revenues	171,500	(156,489)
Net Cash Used In Operating Activities	\$ (3,111,322)	\$ (15,744)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures Proceeds from Sales of Investments	\$ (1,712,182) 4,097,726	11,090,312
Capital Expenditures		\$ (583,927) 11,090,312 (12,404,345) \$ (1,897,960)
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments	4,097,726 (3,006,090)	11,090,312 (12,404,345)
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities	4,097,726 (3,006,090)	11,090,312 (12,404,345)
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES	4,097,726 (3,006,090)	11,090,312 (12,404,345) \$ (1,897,960)
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES  Proceeds from Contributions Restricted for	4,097,726 (3,006,090) \$ (620,546)	11,090,312 (12,404,345) \$ (1,897,960) \$ 711,000
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES  Proceeds from Contributions Restricted for Investment in Endowment	4,097,726 (3,006,090) \$ (620,546)	11,090,312 (12,404,345)
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES  Proceeds from Contributions Restricted for Investment in Endowment Investment in Property and Equipment	\$ 134,000 1,280,000	11,090,312 (12,404,345) \$ (1,897,960) \$ 711,000 82,500
Capital Expenditures Proceeds from Sales of Investments Purchases of Investments  Net Cash Used in Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES  Proceeds from Contributions Restricted for Investment in Endowment Investment in Property and Equipment  Net Cash Provided by Financing Activities	\$ 134,000 1,280,000 \$ 1,414,000	\$ 711,000 \$ 7711,000 \$ 773,500

# ENDOWMENT PERFORMANCE 2001-2010

2001	\$3,507,055	2006	\$34,923,986
2002	\$5,703,840	2007	\$39,526,530
2003	\$13,202,259	2008	\$33,510,030
2004	\$25,988,226	2009	\$40,863,119
2005	\$29,682,021	2010	\$45,079,077

#### 10-YEAR ENDOWMENT GROWTH



# FINANCIALS

Karen Kennedy Fink§

and family foundations who contribute \$25,000 or more annually in support of the National Constitution Center.

#### \$500 000 AND ABOVE

Richard\* and Helen DeVos Foundation^ Ira M. Lubert\*^

Samuel I. Newhouse Foundation, Inc.^

#### \$100,000 TO \$499,999

Mrs. J. Maxwell Moran^ The Whitehead Foundation^

#### \$50,000 TO \$99,999

Anonymous

Mary and David\* Boies

The Kent\* Foundation

Mr.\* and Mrs. Stuart J. Rabin

#### \$25,000 TO \$49,999

Anonymous

Shahara Ahmad-Llewellyn\*

Mr.\* and Mrs. John C. Bogle

The Bogleheads^

The Clinton\* Family Foundation

Douglas\* and Maria DeVos Foundation

The Honorable Peter G. Fitzgerald\*

Dr. Amy Gutmann\*

Hamilton Family Foundation

Linda E. Johnson\*

Marguerite and Gerry Lenfest

Paul\* and Karen Levy

Francis M. Milone, Esq.\*

Julie and Marc\* Platt

COL (IL) J.N. Pritzker, IL ARNG (Retired)

Alan\* and Louise Reed

Helen Ryu\*

Tracey and Shanin Specter

Stanley B. Tulin\*

Leslie Miller and Richard Worley\*

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